P-Cost
product overview

Powerful project cost control for large scale projects.

Benefits and Key Features

Overview

P-Cost approaches Cost Management with flexibility and structure in combination. You can experience the power of a database without losing the flexibility of a spreadsheet.

Interaction with planning, finance, purchasing, material control or any other important project management system allows real-time data to form the basis for cost control and decision making.

Key Benefits

- Accurate Forecast and Cash-flow planning
- Improved Project Management
- Increased Client Satisfaction
- Accurate Invoicing to Client
- Monitor Project Key Performance Indicators
- Improved Project Profitability
- Cut Work-load
- earned value management
- identify trends early enough to make a difference
- reporting across projects

Customer Testimonials

"When executing construction projects with several hundred million dollar budgets our ability to manage cost and income is essential. P-Cost has improved the quality of our Project Cost Management in several areas. Our ability to consolidate, analyze and report current and forecast cost information has increased. And with P-Cost we do it with less resource."

Hans Bruntveit
Vice President Business Management
AkerKvaerner Egersund

"Managing Project Cost is essential in a large construction project with fast track execution schedule. P-Cost is a quantum leap forward for use of Cost Management Software in AkerKværner. P-Cost offers tracking of detail data as well as reporting at management level."

Tor Inge Hansen
Business Manager
AkerKvaerner Stord Ormen Lange Project

"P-Cost has provided us with a level of detail we never had. Before we might suspect a deviation in our cost assumptions, but could not confirm it. Now we can track and document it in great detail. With that knowledge we can initiate corrective measures in time. In effect P-Cost increases our projects' contribution."

Geir Suul
Director
Reinertsen Engineering

"P-Cost has enabled Subsea7 to execute more projects using less cost control personnel and still improve cost management."

Ole Sanne
Finance Director
Subsea7 Norway

03 Model Cost by Cost Drivers
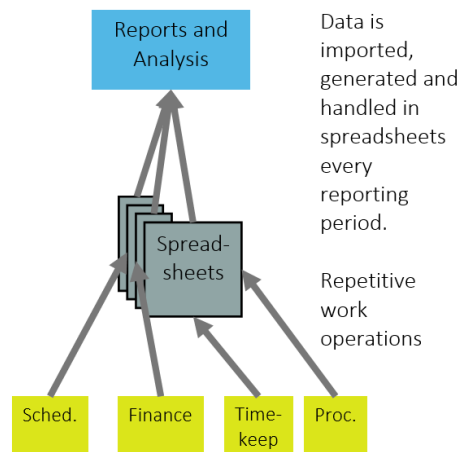
Model Cost by Cost Drivers

Project costs the way they appear in real life

- Define dynamic calculation models that apply to your project
- Feed detailed data from other project management systems into model
- Specify model up-front and let it run automatically every reporting period
- Maintain and develop model throughout project as situations emerge
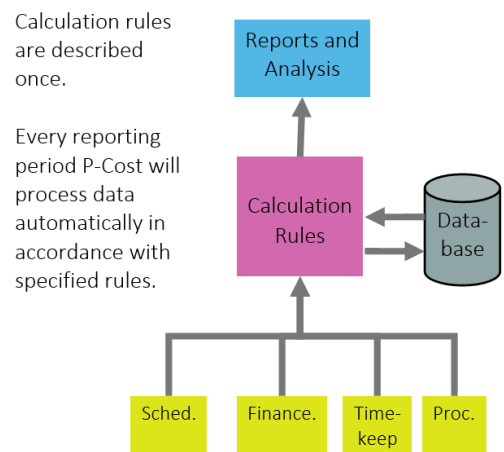- Be relieved from massive spreadsheets and inconsistencies

Creating the Model

P-Cost allows you to create a calculation model for Project Cost and Income that is based on Calculation Rules. The model includes forecasting of remaining cost, calculation of actual cost and earned value.

Cost Management using Spreadsheets

Reports and Analysis

Spread-sheets

Sched. | Finance | Time-keep | Proc.

Data is imported, generated and handled in spreadsheets every reporting period.

Repetitive work operations

Cost Management using P-Cost

Calculation rules are described once.

Every reporting period P-Cost will process data automatically in accordance with specified rules.

Reports and Analysis

Calculation Rules

Data-base

Sched. | Finance. | Time-keep | Proc.

Contact Us

Contacts:

Niki Saukolin
VP, Business Development
Mobile +41 79 191 1019
Mail niki@promineo.com

Tor Åge Leknes
Product Manager
Telephone +47 980 41 000
Mail tor.aage.leknes@promineo.com

Company:

Promineo AS
Eiganesveien 8
NO-4008 Stavanger
Norway

Tel +47 9804 1000
Fax +47 51 91 9414
www.promineo.com